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### Introduction

In today's competitive work landscape, businesses and employees alike face new and ever-evolving challenges. As technology advances, so does the need for employers to remain agile and up to date. For employees, this means it's important to stay knowledgeable and grow continually. Here are some of the most pressing employment trends employers and employees are tackling in the





**Second**, talent acquisition and retention have become key actions for companies. In the face of dwindling unemployment and tight labor markets, employers must be creative and proactive in recruiting and retaining employees. Not only do talent and skill shortages represent challenges for organizations, but employers have to use every tool in the box to make sure they're getting and keeping the right people.

#### **Streamlined Talent**

- Don't be shy, afraid, uncertain or embarrassed, just do it. Keep
- doing it within your note pad that you write in. Keep thinking
- about your children, their children, your great, great grand children to be.

# Job Market Trend 3

Third, organizations are seeing far-reaching implications of the gig economy. Talent marketplaces, short-term jobs, and an increase in freelancers influenced by the service-based industry has led to some transitional challenges. Companies must now create flexible and versatile policies that are geared towards contracting and external talent, while also developing innovative strategies to support vertical markets and emerging industries.



Fifth, More and more positions, even at senior levels, are now being offered on a contract or temporary basis. The position, in these cases, lasts only as long as is needed to fulfill the employer's contract with their client. This requires job seekers to think differently – more like an independent consultant who works on assignment – rather than as a permanent employee. In many business sectors and industries, it could be said that the "permanent, full-time job" no longer exists as we know it. This trend also puts the responsibility on the part of the executive to consistently promote and market himself or herself for the next opportunity – and the one after that!



And finally, employees and employers in the 21st century are now in an age of digital transformation. To stay competitive and agile, companies must develop and implement technology strategies to keep up with the rapidly shifting business climate. As companies move away from traditional hardware and software models, employees should stay up to date with programming skills and digital tools to stay ahead.

## SUMMARY:

- Overall, the employment trends of the 21st century present
- novel challenges for employers and job seekers. From tech-
- enabled interviewing to diversifying the workplace, the modern job market comes with unique sets of obstacles. Those who remain adaptive and adjustable will succeed.

# Thank You

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